



# PRO PILOT II LOAN

## AMERICAN WINDS AVIATION, INC.

FMS Bank Pro Pilot II provides loans for eligible students to cover educational expenses such as: tuition, room & board and books. **Apply at:** <https://www.slfc.com/go/AmericanWinds>

### BENEFITS

- No prepayment penalty
- .25% rate discount for payments made with automatic debit
- Flexible repayment plans including income sensitive
- Cosigner release option
- Deferment/forbearance assistance

### ELIGIBILITY

- Must be a U.S. Citizen or permanent resident
- Must be enrolled full-time at American Winds Aviation, Inc.
- Must have a qualifying credit score and at least 3 years of credit history or apply with a cosigner that meets the requirement
- Must have a verifiable annual gross income of \$18,000 or apply with a cosigner that meets the requirement
- Cosigners are not required; however, a cosigner generally helps a student qualify for a loan and possibly a lower interest rate. Cosigners may be eligible for release at any time after 72 months of consecutive on-time payments have been made, provided the borrower can meet the credit requirement at that time

### LOAN LIMITS

- \$5,000 minimum loan amount
- \$100,000 aggregate maximum limit

### INTEREST RATE AND FEES

- LIBOR + 7.00%  
*The interest rate is variable for the life of the loan. The variable rate is based on the 3 month LIBOR and adjusts quarterly.*
- 1% Origination Fee added to the loan amount upon acceptance

### REPAYMENT

- Borrowers will receive a 60 day grace period upon graduating or enrollment is less than half time
- Repayment term is 20 years

*Terms are subject to change. If you file bankruptcy, you may still be required to pay back this loan.*

